

Department of Commerce						
III S e m e s t e r	Code	Course Title	Course Duration	Offered to	Session	Credits
		OEC4	Financial Health and Well-being	45 Hours	All students	3 Hours a Week

Course Objectives:	<ol style="list-style-type: none"> 1. To familiarise students with basic concepts of financial health 2. To understand financial planning and budgeting 		
Course Outcomes:			
CO1	Illustrate the framework for financial well-being to understand the overall role finance plays in personal life.		
CO2	Demonstrate an understanding of financial environment and its components		
CO3	Explore the various avenues of investment and insurance plans		
CO4	Comprehend the process of financial planning and budgeting		
Reference Books:			
#	Title	Author/s	Publisher
1	Financial Literacy	Durrant Shaun M	Malvary, LLC
2	Financial Literacy	MalabreNevan Theodore	Noble Financial Investment
3	Confessions of a Financial Planner	Holland David	Holland Productions
4	Personal Financial Planning	Murali Subbakrishna	Himalaya Publisher
5	Financial Literacy	Mohammed Umair	Himalaya Publisher

Unit	Title	Hours	Contents
1	Foundation to Financial Well-being	10	Role and importance of money, Ill effects of money, Concept of financial health and well-being, Pillars of financial health, Financial Literacy – Concept and Scope, Prerequisites of Financial Literacy – Financial knowledge, Financial skills and Financial etiquette.
2	Financial Environment	08	Types of financial institutions, Classification of Banks in India, Scope of fintech services and Cashless banking, Financial services offered by post office, Credit rating for individuals– Concept, factors considered for computing credit score.
3	Protection and Investment	10	Objectives of investing, Difference between saving and investment, Investment avenues- Investment Portfolios– Physical, Financial, Marketable and Non-Marketable. Need and importance of life and health insurance. Types of life, retirement plans-NPS; and health insurance plans.
4	Financial Planning and Budgeting	12	Financial planning – Importance, application and procedure. Preparing a budget, Budget surplus and deficit, Avenues for parking surplus and Sources of meeting deficit, Personal and Family Budget – Importance and Pro forma, Steps in preparing an efficient budget, Financial tools for individuals.
Learning by Doing activities: 5 Hours			