



ST JOSEPH'S UNIVERSITY

#36, Lalbagh Main Road, Bangalore 560027

A Public-Private-Partnership University under RUSA 2.0 of
MHRD (Government of India)

Established by the Karnataka Govt. Act No. 24 of 2021



DEPARTMENT OF COMMERCE

Bachelor of Commerce [B.Com] International Finance and Accounting

Adhering to Karnataka State Education Policy [KSEP]

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1 ABOUT THE UNIVERSITY

St Joseph's University is a Jesuit university at the heart of Bengaluru, the Silicon city of India. Established in 1882 by Paris Foreign Mission Fathers, the management of the University was handed over to the Jesuit order (Society of Jesus) in 1937. The University was first affiliated with the University of Madras and later with the Mysore and Bangalore universities. In 1986, St Joseph's University became the first affiliated University in Karnataka to offer postgraduate courses. In 1988, it became the first University in Karnataka to get a Research Centre, and in 2005, it was one of five University's in Karnataka that was awarded academic autonomy. In February 2021, St Joseph's University bill was presented in the Karnataka Legislative Assembly and was subsequently passed by the Legislative Assembly and Karnataka Legislative Council. The University received its University status on 2 July 2022 and was inaugurated as India's first Public-Private-Partnership University by the Honourable President of India, Smt. Droupadi Murmu on 27 September 2022.

As a university, we are dedicated to excellence in education. Over the years, our students have been ranked among the finest in the country, as attested by our illustrious alumni. With an accomplished faculty both in teaching and research, the university is home to leading centres of excellence on campus. Here we try to create leaders for a better world, leaders deeply rooted in our philosophy "Fide et Labore" (a Latin phrase that means "Faith and Toil"), who commit themselves to excel in the fields they choose. We make every effort to be relevant, innovative, and creative. St Joseph's continues to be a place of deep care for each person, especially those who feel most vulnerable.

VISION

St Joseph's is a Jesuit institution. Jesuit education is inspired and motivated by the person and message of Jesus Christ. St Joseph's educates women and men to be learners for life.

MISSION

1. **Academic Excellence:** Studying subjects is a major task. All the necessary facilities are made available for students like reading room, good library and computer lab with internet facility to assist them in the same.
2. **Character Formation:** Character development is an essential aspect of education. A person is what his/her values are. Your character includes your behavior, your values and attitudes to life and to others and the way you face life. Building up character, a sense of hard work, perseverance, honesty, integrity, sensitivity to others and universal love that embrace all people, cutting across barriers of language, religion and caste.
3. **Social Concern:** The Management has made a policy of admitting, as far as possible, students from the socio-economically marginalized groups. It is the vision of the University to train students who are socially conscious and ready to stake their lives for the oppressed and the exploited. Our task as educators is to create in the student a deeper understanding of oneself and to change the world by creating plentiful opportunities for personal and social growth and total development. For the members of the Society of Jesus, education is not a commercial activity. It is a mission.

Our mission is to build up a group of young men and women who would be agents of change in society and work towards a secular world of fraternity, equality, and justice.

2 SCHOOL OF BUSINESS

The School of Business at St. Joseph's University provides an enabling environment to help its students stand out both academically and in shaping them to an overall balanced personality both in terms of the University's vision and today's competitive environment. Since its commencement, the Department has continuously evolved offering diverse programs in the field of business studies. The Department aims at a holistic and integral formation of its students, fostering in them a spirit of academic excellence, character formation and social concern, shaping them to become "men and women" for others. The department strives to equip in its students' skills required to face the challenges of a dynamic business world.

- Vision: To impart value-based quality education to serve the ever-changing global needs in the field of commerce by preparing men and women who will be agents of change.
- Mission: School of Business strives to provide quality Commerce education by adopting effective teaching-learning processes along with developing the required values, skills and attitudes to create business leaders with a passion for the world of business who will understand the economic, social, and global context of business.

3 PROGRAM PROFILE

The B.Com (International Finance and Accounting) programme is designed in collaboration with the Association of Chartered Certified Accountants (ACCA), UK, to provide students with the unique opportunity to pursue their ACCA qualification in tandem with their under graduation. ACCA (Association of Chartered Certified Accountants) is a global professional accounting body offering the Chartered Certified Accountant qualification, effective in over 178 countries. The Programme also offers open electives based on KSEP framework in the third and fourth Semesters which is inter-disciplinary or multi-disciplinary in nature.

- Duration: 3 years (6 semesters). A student successfully completing Three (03) years of the program will be awarded a Bachelor's Degree in Commerce.
- Eligibility for admission: Candidates who have completed Secondary Stage – Senior High school (10 + 2) of Karnataka State or its equivalent are eligible for admission into this course as notified by the University from time to time. Further, a candidate applying for the program must meet the prescribed performance level in admission interview and admission entrance (if applicable).

Program EDUCATIONAL OBJECTIVE [PEOs]

1	The three year B.Com IFA program aims to develop students' intellectual ability, executive personality, and accounting & finance skills through an appropriate blending of finance and general business education
2	To make sustained efforts for the holistic development of the students and thereby empower them to ably faced the challenges posed by changing business environment
3	Apply contextual knowledge to evaluate regulatory challenges and compliances pertaining to Financial Reporting, Corporate Governance, Corporate Social Responsibility, for any organisation.
4	To inculcate a spirit of Ethics and Social Commitment in the personal and professional life of management graduates so that they add value to the society.

PEOs TO MISSION STATEMENT MAPPING

MISSION STATEMENTS	PEO1	PEO2	PEO3	PEO4
1. Academic Excellence	H		M	
2. Character Formation	M	H	L	
3. Social Concern				H

H=High | L= Low | M=Moderate

PROGRAM OUTCOMES (POs)

1	PO1	Acquire knowledge of accounting practices, skills in functional areas of business, legal and ethical aspects of business & finance.
2	PO2	Analyze qualitative and quantitative problems by collecting, analyzing data using mathematical and ICT to solve complex business problems.
3	PO3	Demonstrate entrepreneurial traits to start and manage their innovative businesses to cater to the needs of consumers and society at large.
4	PO4	Exhibit critical thinking skills in solving managerial issues & problems arising due to changes in the business environment.
5	PO5	Apply accounting, auditing, law, and taxation knowledge in a cohesive and logical manner to handle structured and unstructured challenges in businesses.
6	PO6	

POs TO MISSION STATEMENT MAPPING

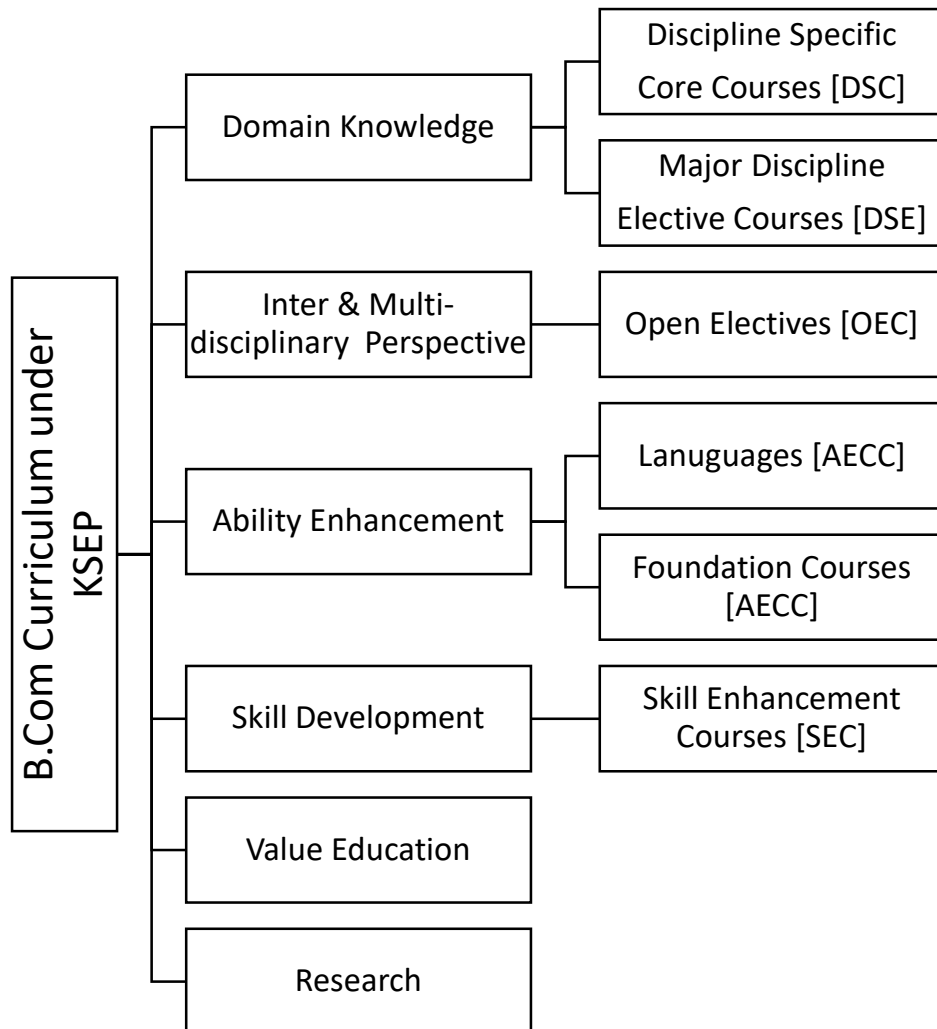
MISSION STATEMENTS	PEO1	PEO2	PEO3	PEO4	PEO5	PEO6
1. Academic Excellence	H	H	H	M	H	
2. Character Formation	M	L	M	H	L	M
3. Social Concern	L		L	L		H

H=High | L= Low | M=Moderate

4 B.COM IFA CURRICULUM UNDER KSEP FRAMEWORK

B.Com IFA curriculum enables the students to obtain substantial fundamental knowledge of subjects like Accounting, Taxation, Law, Financial Reporting, Auditing, Risk Management, Corporate Governance, Management Accounting, Financial Management, Business Ethics and Cost Accounting. The Karnataka State Education Policy aims to provide inclusive and equitable quality education while also addressing our country's growing developmental imperatives. With the rapidly changing employment landscape and a globally diversified educational ecosystem, it is more important to not only learn but also to know how to learn. The policy focuses on providing a diverse and holistic education by incorporating knowledge of many disciplines into the curriculum.

Keeping in mind the KSEP, the School of Business at SJU intends to continuously revise and revamp of the curriculum which will develop the creative potential of each individual and create new career growth opportunities. Conceptual comprehension must be emphasized through pedagogies that encourage communication, debate, research, and cross-disciplinary and interdisciplinary thinking. The curriculum is developed on the Outcome-Based Education. Outcome-based education defines Program Educational Objectives (PEOs), Program Objectives (POs) and Course Objectives (COs) for every program and student progression is assessed based on their achievement status.



*Refer glossary section for description of these terms.

The B.Com IFA programme based on KSEP frameworks intends to develop higher order cognitive skills such as critical thinking and problem solving and soft skills. The B.COM IFA curriculum also focuses on academic flexibility and practicability through internships thereby improving employability.

6 GLOSSARY

Key terms with reference to KSEP Curriculum:

1. **Major Discipline Core Courses [DSC]:** A Major discipline is the field in which a student focuses during the course of his/her degree. A course in a discipline, which should compulsorily be studied by a candidate as a core requirement is termed as a Core course. The core courses aim to cover the basics that a student is expected to imbibe in that particular discipline. They provide fundamental knowledge and expertise to produce competent, creative graduates with a strong scientific, technical and academic acumen.

2. **Major Discipline Elective Courses [DSE]:** Elective Course is a course which can be chosen from a pool of courses and which may be very specific or specialized or advanced or supportive to the discipline/subject of study or which provides an extended scope or enables an exposure to some other discipline/ subject/domain or which nurtures the candidate's proficiency/skill. Elective courses offered under the main discipline are referred to as Discipline Specific Electives. These courses provide more depth within the discipline itself or within a component of the discipline and provide advanced knowledge and expertise in an area of the discipline.
3. **Open Elective Courses [OEC]:** These courses can be chosen from a pool of courses and which may be very specific or specialized or advanced or supportive to the discipline/subject of study or which provides an extended scope or which enables an exposure to some other discipline/subject/domain or nurtures the candidate's proficiency/skill.
4. **Ability Enhancement Courses [AECC]:** Ability enhancement courses are the generic skill courses which are basic and needed to all to pursue any career. These courses ensure progression across all careers.
 - a. Languages: Languages provide the medium of fresh and free thinking, expression and clarity in thought and speech. It forms as a foundation for learning other courses. Helps fluent communication.
 - b. Foundation Courses: Foundation Courses enable students to develop a deeper sense of commitment to oneself and to the society and nation largely. These courses will supplement in better understanding of how to integrate knowledge to application into a society.
5. **Skill Enhancement courses [SEC]:** These courses are offered to promote skills pertaining to a particular field of study and imbibe values in students:
 - a. Skill Based SEC: These courses are designed to provide practical exposure to students and equip students with relevant skills required for professional and personal growth.
 - b. Value Based SEC: The aim is for students not only to understand the values, but also to reflect them in their attitudes and behaviour, and contribute to society through good citizenship and ethics.
6. **Internship:** An internship is a temporary opportunity offered by companies for students to gain practical experience and exposure within a specific industry or field. An internship's primary purpose is to give students a chance to apply the theoretical knowledge learned in a real-world setting.
7. **Key terms with reference to OBE Framework:**
 1. **Program:** An educational programme in Business Administration leading to award of Degree. It involves events/activities, comprising of lectures/ tutorials/outreach activities/ project work/viva/ seminars/ internship/ assignments/ presentations/ self-study/ quiz etc., or a combination of some of these.
 2. **Course:** Refers to usually referred to as 'subjects' and is a component of a program. All Courses need not carry the same weight. Courses should define learning objectives and learning outcomes. A

Course may be designed to comprise lectures/ tutorials/ laboratory work/ fieldwork/ outreach activities/project work/ vocational training/ viva/ seminars/ term papers/assignments/ presentations/ self-study/quiz etc. or a combination of some of these.

3. Credit: Credits represent the number of hours of learning that have been or need to be undertaken in each course of study.
4. Outcome-Based Education (OBE): An approach to education in which decisions about the curriculum are driven by the outcomes the students should display by the end of the course- professional knowledge, skills, abilities, values and attitudes- rather than on the educational process.
5. Programme Educational Outcomes: PEOs are statements that describe the Institution's Mission aligned with the program.
6. Program Outcomes: POs are statements that describe what the students graduating from any of the educational Programmes should be able to do.
7. Course Outcomes: COs are statements that describe what students should be able to do at the end of a course.

7 PROGRAM PEDAGOGY

Our teaching pedagogy is uniquely devised keeping in consideration the potential of every student so that it may cater to the needs of students at every level from brilliant, mediocre to average. The pedagogy used by our course instructors encourages independent thinking and helps the students develop holistic perspectives, strong domain knowledge, contemporary skills-set and a positive attitude.

Classrooms Methodologies	Beyond Classroom	Industry Exposure
1. Classroom learning	1. Conferences	1. Internships
2. Use of multimedia (PowerPoint presentation, audiovisuals).	2. Projects	2. Industrial visits
3. Case studies	3. Seminars and workshops	3. International study tours
4. Games and group activities	4. Development programs	
5. Roleplay	5. Fests and competitions	
6. Guest lectures	6. Learning exchange programs	
7. Assignments & quizzes	7. Research-based assignments	
	8. Outreach and drives	

8 PROGRAM ASSESSMENT

Being in an University system, SJU has adopted the Credit Grade Based Performance Assessment (CGPA). The weightage of the components of the course is as directed by the Bangalore University. The course gives 40% weightage to Continuous Assessment (CA) comprising of Centrally Organized Mid Semester Test and other exercises such as quiz, seminars, assignments, etc. and 60% weightage is given to End semester Examinations.

Students must score a minimum of 35% / 35 marks in their End Semester Examination (ESE). The End Semester Examination (ESE) will be held for 2 hours & for 60 marks. Students must score a minimum of 40% in aggregate of the CIA+ESE in each paper, as minimum marks for passing.

Components of Continuous Assessment		
Assessment methods	Remarks	CA marks
Mid-semester examination	<ul style="list-style-type: none"> ▪ One hour examination ▪ 25 marks written examination ▪ Centrally organized test 	25
Assignment and tasks 1	Decided by the course instructor	10
Assignment and tasks 2	Decided by the course instructor	10
	TOTAL	45

GUIDELINES FOR QUESTION PAPER SETTING AND SCHEME OF EVALUATION

- ☞ End semester Examination Question Paper Pattern. Time: 2 hours. Maximum marks: 60. The evaluation system comprises of both internal faculty for question paper setting and for valuation of papers.
- ☞ Question papers received will go through the Board of Examiners for scrutiny for content, the suitability of marks, the inclusion of topics and typological / mistakes and language.
 - Section A: Conceptual 3 marks x 5/6 questions = 15 marks: In this section, questions seek to test a student's conceptual knowledge of the subject and fact retaining abilities
 - Section B: Analytical 5 marks x 2/3 questions = 10 marks: Questions in this section are to test whether students can analyze.
 - Section C: Descriptive 10 marks x 2/3 questions = 20 marks: In this section, students are required to use a combination of facts, concepts, theories and judgment to explain the subject matter. Writing skills are also tested in this section.
 - Section D: Case Study/ Compulsory Question (1 x 15 marks = 15 marks): This section tests a student's ability to practically apply their theoretical knowledge of the subject. For papers, theory-based papers, either a case study of compulsory questions can be asked. For practical based papers, questions are numerical in nature.

8 COURSE MATRIX

SCHOOL OF BUSINESS

St. Joseph's University

B.Com IFA Course Matrix - As per KSEP Framework

#	Course Code	Course Title	Course Type	Hours per Week	Credits	
SEMESTER I	1	Language I	AECC	3	3	
	2	Language II	AECC	3	3	
	3	BCIFA1124	Financial Accounting	DSC	4	4
	4	BCIFA1224	Business & Technology	DSC	4	4
	5	BCIFA1324	Management accounting	DSC	4	4
	6		*Foundation Course I	SEC-SB	2	2
SEMESTER II	1	Language I	AECC	3	3	
	2	Language II	AECC	3	3	
	3	BCIFA2124	Taxation	DSC	4	4
	4	BCIFA2224	Performance Management I	DSC	4	4
	5	BCIFA2324	Financial Reporting I	DSC	4	4
	6		*Foundation Course II	AECC	2	2

First Semester

Department of Commerce						
I Semester	Code	Course Title	Course Duration	Course Type	Session	Credits
	BCIFA1124	FINANCIAL ACCOUNTING	60 Hours	DSC	4 Hours a Week	4

Course Objective/s:	<ol style="list-style-type: none"> To familiarize the students with the concepts of financial accounting. To provide student a comprehensive understanding of accounting method for various business operations.
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Course Outcomes

CO1	Retrieve fundamental accounting concepts and standards
CO2	Demonstrate the accounting process & prepare Journal, Ledger & Balancing of Accounts
CO3	Execute various types of Subsidiary Books & prepare a Bank Reconciliation Statement
CO4	Summarize accounting process in conversion of single entry into double entry
CO5	Describe and implement accounting for current assets and non- current assets

Reference Books:

#	Title	Author/s	Publisher
1	Financial Accounting	ACCA approved study material	Kaplan Publishing
2	Financial Accounting	ACCA approved study material	BPP Learning media Ltd.

Self-Learning: Reconciliation of control accounts and capital structure [8 Hours]

COs	Program Outcome					
	PO1	PO2	PO3	PO4	PO5	PO6
1	H			L		
2	H	H	M	H		
3	H	H			L	
4	H	H		H		
5	H	H	L			

H=High | L=Low | M=Moderate

COURSE CONTENTS		
Unit 1	Purpose of Financial Accounting	04 Hours
Financial accounting – purposes of financial statements for the users – conceptual framework – main elements of financial reports – Concepts of asset, liability, equity, income & expenses.		
Unit 2	Qualitative Characteristics Of Financial Statements	06 Hours
Concepts of relevance, faithful presentation, materiality, substance over form, going concern, business entity, accruals, consistency, Prudence, comparability, verifiability, understandability and timeliness.		
Unit 3	Double Entry Accounting System And Recording Transactions	14 Hours
Main data sources for accounting – different business documents – accounting equation – cloud computing and cloud accounting - understand the double entry accounting & duality concept - Recording into journals – ledger accounts – balancing of ledger accounts – recording transactions of cash, credit, bank, sales return, purchaser return – petty cash - sales tax – discounts.		
Unit 4	Accounting Of Business Transactions	14 Hours
Accounting & valuation of inventories – accruals & prepayments – non-current assets - acquisition and depreciation, disposal and revaluation – Intangible assets - receivables & payables – provisions & contingencies – trial balance, errors & rectification – bank reconciliation statements.		
Unit 5	Financial Statements	14 Hours
Preparation of basic financial statements - Statement of financial position, Statement of profit or loss and other comprehensive income, Statement of changes in Equity, events after reporting period – revenue recognition - cash flow statements– interpretation of financial statements – use of basic ratios related to profitability, liquidity, activity and resource utilization.		

Department of Commerce						
I Semester	Code	Course Title	Course Duration	Course Type	Session	Credits
	BCIFA1224	BUSINESS AND TECHNOLOGY	60 Hours	DSC	4 Hours a Week	4

Course Objective/s:	<ol style="list-style-type: none"> To understand the application of management functions of planning, decision making & control. To lead and manage individuals and teams through personal effectiveness and communication
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Course Outcomes

CO1	Familiarise the formal and informal organisational structures.
CO2	Infer various factors affecting business environment.
CO3	Articulate the principles governing accounting and reporting systems.
CO4	Analyse the different means to lead and manage individuals and teams.
CO5	Relate personal effectiveness and communication in an organisation

Reference Books:

#	Title	Author/s	Publisher
1	Business and Technology	ACCA approved study material	Kaplan Publishing
2	Business and Technology	ACCA approved study material	BPP Learning media Ltd.

Self-Learning: Stakeholders in business organisations and Micro economics [8 hours]

COs	Program Outcome					
	PO1	PO2	PO3	PO4	PO5	PO6
1	H	L	M	M	M	M
2	H	M				
3	H	M	M	M	M	
4	H					
5	H					

H=High | L=Low | M=Moderate

COURSE CONTENTS		
Unit 1	Business Organisational Structure	8 Hours
The purpose and types of business organization. The formal and informal business organization- Business organizational structure and design- Organizational culture in business -Committees in business organisations -Governance and social responsibility in business		
Unit 2	Business Environment	10 Hours
Political and legal factors affecting business - Macroeconomic factors - Social and demographic factors - Technological factors -Environmental factors - Competitive factors.		
Unit 3	Business Functions, Regulation and Technology	12 Hours
The relationship between accounting and other business functions. Information technology and information systems in Business Financial systems, procedures and related IT applications, Internal controls, authorisation, security of data and compliance within business, Fraud and fraudulent behaviour and their prevention in business, including money laundering.		
Unit 4	Leading and Managing Individuals And Teams	12 Hours
Leadership, management and supervision-Individual and group behaviour in business organisations - Team formation, development and management -Motivating individuals and groups -Learning and training at work -Review and appraisal of individual performance.		
Unit 5	Personal Effectiveness and Professional Ethics	10 Hours
Personal effectiveness techniques- Consequences of ineffectiveness at work, Competence frameworks and personal development, Sources of conflicts and techniques for conflict resolution and referral - communicating in business-Professional Ethics.		

Department of Commerce						
I Semester	Code	Course Title	Course Duration	Course Type	Session	Credits
	BCIFA1324	MANAGEMENT ACCOUNTING	60 Hours	DSC	4 Hours a Week	4

Course Objective/s:	<ol style="list-style-type: none"> To understand the principles of cost & management accounting. To apply cost accounting methods & techniques in various business contexts
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Course Outcomes

CO1	Understand the fundamental and the elementary aspects and terms of Cost Accounting
CO2	Analyse the various methods and techniques of material, labour and overhead costing
CO3	Comprehend the various methods of costing.
CO4	Recognise the use of budgets and standard costing in planning and control
CO5	Apprehend the various performance management tools

Reference Books:

#	Title	Author/s	Publisher
1	Management Accounting	ACCA approved study material	Kaplan Publishing
2	Management Accounting	ACCA approved study material	BPP Publishing

Self-Study: (8 Hours)

- Advantages and disadvantages of Job costing
- Meaning, advantages, disadvantages of Batch costing
- Features of Process Costing.
- Service costing

COs	Program Outcome					
	PO1	PO2	PO3	PO4	PO5	PO6
1	H					
2		M		H		L
3			M			
4				H	M	
5	H		M			H

H=High | L=Low | M=Moderate

COURSE CONTENTS		
Unit 1	Cost Concepts	10 Hours
Sources of data (internal & external) – concept of cost – cost classification based on nature of expenses, function, variability – cost behaviour with use of graphs – concept of cost objects, cost units, cost centres, revenue centres, profit centres, investment centers and Cost sheet.		
Unit 2	Accounting for Costs	16 Hours
Accounting for material costs – ordering, receiving & issuing material – methods of valuing purchases and issues (FIFO & Weighted Average methods only) – EOQ – inventory levels – Accounting for labour – direct & indirect cost of labour – remuneration methods (individual & group) – labour turnover – overtime & idle time – labour efficiency, capacity & volume ratios – Accounting for overheads – allocation for overheads to production & nonproduction departments – reapportionment - production overhead absorption rates – Accounting for production overheads.		
Unit 3	Methods and Techniques Of Costing	10 Hours
Application of job & batch costing, Process costing (including joint products & by-products, Further Processing), Absorption and marginal Costing – differences between absorption & marginal costing.		
Unit 4	Budgeting & Standard Costing	10 Hours
Purpose of budgeting, budgetary process, Budgetary control, Fixed and Flexible budgets – Budgetary control statement. Meaning & calculation of standard costs – computation of simple variances (material, labour and sales variances)		
Unit 5	Performance Measurement	06 Hours
Performance measurement – overview, application, Cost reductions and value enhancement, Monitoring performance and reporting, Balanced score card.		

Second Semester

Department of Commerce						
II Semester	Code	Course Title	Course Duration	Course Type	Session	Credits
	BCIFA2124	TAXATION	60 Hours	DSC	4 Hours a Week	4

Course Objective/s:	<ol style="list-style-type: none"> To justify the concept of tax, its use, types and purpose. To expose the students to the various provision of Income Tax Act relating to computation of Income of individual assessee only.
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Course Outcomes

CO1	Understand the basis of charge of Income tax in India.
CO2	Comprehend the concept of residential status and its importance in tax incidence.
CO3	Familiarise the provisions of salary income and apply them to calculate taxable salary.
CO4	Identify income under various heads of income for the purpose of income tax.
CO5	Identify income under various heads of income for the purpose of income tax.

Reference Books:

#	Title	Author/s	Publisher
1	Direct taxes-law and practices	Dr. Vinod k. Singhania	Taxmann publication
2	Direct taxes-law and practices	Dr. Mehrotra and Dr. Goyal Shitya	Bhavan publication
3	Income tax Law and Practice	Gaur, Narang, Gaur and Puri	Kalyani publishers

Self-Learning: Preparation of return of income: Manually and Electronically [8 hours]

COs	Program Outcome					
	PO1	PO2	PO3	PO4	PO5	PO6
1	H	M		L	H	
2	M	H		M	M	
3				M		
4		M		H		
5	M	H		H	M	

H=High | L=Low | M=Moderate

COURSE CONTENTS		
Unit 1	Introduction to Income Tax	8 Hours
Meaning and Classification of taxes, Brief history of Income Tax, legal frame work, cannons of taxation; Finance Bill; Scheme of income tax; Definitions - Assessee, person, assessment year, previous year; Income, gross total income, total income, agricultural income, exempted incomes u/s 10 (restricted to individual assessee).		
Unit 2	Residential Status and Tax Incidence	10 Hours
Concept of Residential status, residential status of individual assessee - resident and ordinarily resident, resident but not ordinarily resident, non-resident, deemed resident; Residential status and incidence of tax – Indian and foreign income, incidence of tax for different tax payers, meaning of receipt of income, receipt vs. remittance, actual receipt vs. deemed receipt.		
Unit 3	Income from Salary	12 Hours
Meaning & Definition – Basis of Charge – Allowances – Fully Taxable Allowances, Partly Taxable Allowances, Fully Exempted Allowances; Perquisites – Tax Free Perquisites, Perquisites Taxable in all Cases: Rent free accommodation - Concessional accommodation, Personal obligations of the employee met by the employer – Perquisites Taxable in Specified Cases; Provident Funds –types and tax treatment, Deductions from Salary U/S 16 – Computation on Income from Salary (excluding retirement benefits).		
Unit 4	Other Heads of Income	12 Hours
Income from house property, Profits and gains from business and profession, Capital gains, Income from other sources – Meaning and basis of charge for all heads, Deductions from Annual value of house property, Expenses and losses expressly allowed and expressly disallowed in computing income from sole proprietorship business, Long term capital gains & short-term capital gains and various income from other sources and their taxability.		
Unit 5	Computation of Total Income and Assessment Of Individuals	10 Hours
Computation of Gross Total Income, deductions from GTI (Section 80 C, D and CCD) computation of total income and tax liability of Individual assessee (including sec 115 BAC) - problems - In case of Income from other heads except salary (Computed income shall be given).		

Department of Commerce						
II Semester	Code	Course Title	Course Duration	Course Type	Session	Credits
	BCIFA2224	PERFORMANCE MANAGEMENT I	60 Hours	DSC	4 Hours a Week	4

Course Objective/s:	<ol style="list-style-type: none"> 1. This paper underpins the knowledge and skills in the area of management accounting and apply the same to evaluate the performance of an entity. 2. The aim is to set out performance measurement in the context of business objectives.
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Course Outcomes

CO1	Identify the cost drivers and formulate appropriate strategies for reducing cost gap
CO2	Comprehend the implication of specialised costing techniques
CO3	Understand and apply the concept of relevant cost in decision making process
CO4	Ascertain optimum selling price of a product or service
CO5	Analyse the impact of risk and uncertainty on business decisions

Reference Books:

#	Title	Author/s	Publisher
1	Performance Management	ACCA approved study material	Kaplan Publishing
2	BPP Study Material	ACCA approved study material	BPP Publishing

Self-Learning: Analyse various costing methods [8 Hours]

COs	Program Outcome					
	PO1	PO2	PO3	PO4	PO5	PO6
1	H					
2		M	M			
3	M		M	L		
4	H	H				
5					H	H

H=High | L=Low | M=Moderate

COURSE CONTENTS		
Unit 1	Advanced Management Accounting Techniques – 1	10 Hours
Activity-based-costing – use of appropriate cost drivers – calculation of costs per driver & per unit – comparing the ABC and traditional absorption costing; Target costing – derive a target cost in manufacturing & service industry – suggest how a target cost gap can be closed.		
Unit 2	Advanced Management Accounting Techniques – 2	12 Hours
Life cycle costing – costs involved at different stages of life cycle – benefits & application of life cycle costing; Throughput accounting – theory of constraints – calculation & interpretation of Throughput Accounting Ratio (TPAR) – application in a multi-product entity; and environmental accounting – management of environmental costs – accounting for environment costs, environmental and sustainability factors-Triple bottom line reporting-role of the management accountant in supporting the business to develop sustainable practices- issues organisations face in accounting for environmental and sustainability factors.		
Unit 3	Decision Making Techniques	14 Hours
Understand & apply the concept of relevant costs – determination of relevance with regard to a contextual decision-Make versus Buy and Other short-term decisions – Linear Programming graphs & using simultaneous equation – shadow prices – Slack - opportunity costs – cost-volume-profit (CVP) relationship – calculate & interpret break-even point and margin of safety -estimation of target profit in single & multi-product.		
Unit 4	Pricing Decisions And Market structure	06 Hours
Factors affecting pricing of product or services – price elasticity of demand – demand equation – approaches to pricing, optimum selling price - price discrimination & relevant cost pricing- different types of market structures – Perfect competition, monopoly, oligopoly & monopolistic competition.		
Unit 5	Risk Analysis In Business Decisions	10 Hours
Understand the risk & uncertainty in short term and their impact on business decisions-Research techniques-Desk, field research and focus groups - apply techniques of maximax, maximin and minimax regret – calculate & discuss the use of simulation, expected value & sensitivity analysis – decision tree – value of perfect & imperfect information.		

DEPARTMENT OF COMMERCE						
II Semester	Course Code	Course Title	Duration	Course Type	Session	Credits
	BCIFA2324	Financial Reporting I	60 Hours	DSC	4 Hours a Week	4

Course Objective:	<ol style="list-style-type: none"> To understand the application of IFRS on the elements of financial statements. To enable students in preparation, presentation and analysis of financial statements.
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Course Outcomes:	
CO1	Understand the conceptual and regulatory framework.
CO2	Articulate the various IFRS standards in recognition and measurement of elements of financial statement.
CO3	Identify the principles in recognising revenue from contract with customers.
CO4	Prepare and present the financial statements.
CO5	Analyse the financial performance and position of an entity.

Reference Books:			
#	Title	Author/s	Publisher
1	Financial Reporting	ACCA approved study material	Kaplan Publishing UK
2	Financial Reporting	ACCA approved study material	BPP Learning media Ltd.

Learning by Doing activities [8 hours]

Cos	Program Outcomes					
	PO1	PO2	PO3	PO4	PO5	PO6
1	2					
2					3	
3	2					
4		3	2			
5		3		2		1

3=High | 1=Low | 2=Moderate

COURSE CONTENTS		
Unit 1	Framework for Financial Reporting	6 Hours
Conceptual framework and characteristics of useful information, Recognition and measurement, Regulatory framework.		
Unit 2	Application of IFRS	12 Hours
Assets and Liabilities based standards such as Fair value measurement, PPE, Intangible assets, borrowing costs, impairment of assets, inventory & biological assets, provisions & contingencies, events after reporting period, accounting policies, estimates & errors. Government Grants, Investment Property, Non-Current Assets held for sale and Discontinued operations.		
Unit 3	Revenue recognition	7 Hours
Understand the principles of recognising revenue of the business – revenue recognition for goods, services – concept of deferred income and accounting thereof.		
Unit 4	Preparation & Presentation of Financial Statements	15 Hours
Preparation & presentation of financial statements by incorporating the effects of IFRS (Standards covered in module 2 and 3 only) - statement of profit or loss and other comprehensive income – statement of financial position.		
Unit 5	Analysis of Financial Statements	12 Hours
Analysis of the financial performance and position of an entity using the financial statements – use of ratios in performance evaluation – comparison with competitors or industry average.		