

Golden Jubilee Scholarship Scheme- 2024

LIC GOLDEN JUBILEE SCHOLARSHIP SCHEME – 2024 FOR STUDENTS BELONGING TO THE ECONOMICALLY WEAKER SECTIONS, FOR PURSUING HIGHER STUDIES.

1. OBJECTIVE

The objective of the scheme is to award scholarships to meritorious students belonging to Economically Weaker Sections, so as to provide them with better opportunities for higher education and employment.

2. SCOPE

The scholarship is to be awarded for students studying in India in a Government or Private college/university. It shall also cover technical and vocational courses in Industrial Training Institutes/ Industrial Training Centres affiliated with the National Council for Vocational Training (NCVT) and also Integrated Courses after XII Std. Scholarships shall be of two types; General Scholarship and Special Scholarship for Girl Child.

3. ELIGIBILITY

Candidates who meet following criteria are eligible to apply for scholarship.

[A]. General Scholarship

a) – After Class 12th (XII):

1. All candidates who have passed Class XII exam (or its equivalent – Regular/Vocational) / Diploma with at least 60% marks or equivalent CGPA grade in the Academic Year 2021-22/2022-23/2023-24, **and**
2. Have taken admission in the academic year 2024-25 for pursuing first year degree course in the field of Medicine, Engineering, Graduation in any discipline, Integrated Courses, Diploma Course in any field or other equivalent courses, Vocational Courses through Government recognized Colleges /Institutes or courses in Industrial Training Institutes (ITIs), **and**
3. Have parents/guardian with an annual income (from all sources) not exceeding Rs.2,50,000 per annum (please refer clause 7 (ii) – for relaxation).

b) – After Class 10th (X):

1. All candidates who have passed Class X exam (or its equivalent) with at least 60% marks or equivalent CGPA grade in the Academic Year 2021-22/2022-23/2023-24, **and**
2. Have taken admission in the academic year 2024-25 for pursuing first year education in the field of Vocational / Diploma Courses through Govt. recognized colleges/institutions or courses in Industrial Training Institutes (ITI), **and**



6. PAYMENT OF SCHOLARSHIP

The above rates of Scholarship are applicable for new entrants only. Students who are already receiving scholarship from LIC GJF from the earlier years shall continue to draw scholarships at the same rate fixed at the time of their selection till the completion of their course.

The Scholarship amount will be transferred to Bank Account of the selected scholar through NEFT. In case the candidate is selected for scholarship, the Bank Account details and IFSC code and copy of cancelled cheque with name of beneficiary is compulsory. In case of merged banks, the new IFSC Code of the Bank should be mentioned. The Bank Account to which the amount to be transferred has to be active and in case it is dormant, the same should be activated before the details are provided. Maximum balance allowed under the bank account should also be checked.

7. CONDITIONS FOR SCHOLARSHIP

(i) This scholarship is not meant for post-graduation studies.

(ii) Candidates are eligible for scholarship if they secured at least 60% marks or equivalent CGPA grade in the previous final examination and the their parents / guardians total annual income from all sources does not exceed Rs.2,50,000/- per annum.

Relaxations in upper limit of annual income criteria from the present Rs.2.5 lakhs to Rs.4 lakhs shall be granted only in cases where a woman (widow/single mother/unmarried) is the sole bread earner of the family.

(iii) Short listing and final selection of candidates shall be done on merit based on percentage of marks obtained in class 12th /10th. Candidates who apply for 'Regular Scholarship' category after completing their **12th** will be given **priority** over those who apply after completing their 10th std during the selection process.

(iv) In the event of tie in the percentage of marks, preference will be given to students whose parents have the lower income.

(v) Candidates who are already receiving Scholarship from other Trust / Institution will not be considered for LIC GJF Scholarship. This rule does not apply to candidates who are receiving Scholarships from the Government (State or Central) either at the time of selection or after being selected for Golden Jubilee Scholarship Scheme.

(vi) Candidates who gain lateral entry in 2nd Year Engineering Degree courses or take regular admission in the 1st Year of Engineering Degree courses after completing Diploma shall be eligible for GJF Scholarship provided they have passed Diploma with 60% or equivalent CGPA grade in the academic year 2021-22/2022 - 23/2023-24.

(vii) Candidates passing Class XII (vocational) and pursuing studies in any stream as laid down under the Scholarship Scheme 2023 will be considered for scholarship.

(viii) Candidates who change their stream after getting selected for Scholarship and the course duration is greater than the stream for which the student is selected, such students will continue to receive scholarship only for the duration for which they were originally selected. However, if candidate switches to a stream with lesser

