

St. Joseph's University
#36, Lalbagh Main Road, Bangalore 560027



DEPARTMENT OF COMMERCE

Bachelor of Commerce: International Finance and Accounting [B.Com IFA] Curriculum

Adhering to
National Education Policy [NEP] &
Based on OBE Framework
2022-2023 onwards

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1 ABOUT THE UNIVERSITY

St. Joseph's University offers 34 Under Graduate, 19 Post graduate and 4 PhD programs this academic year under 7 schools and 2 institutes. The erstwhile St. Joseph's College (Autonomous), Bangalore is one of the oldest colleges in the state of Karnataka with a history of more than 138 years. It has been conferred as College of Excellence by the University Grants Commission (India). The college is awarded a rating of A++ (3.79/4), in the 4th cycle of re-accreditation by the National Assessment and Accreditation Council (NAAC) in 2017. St. Joseph's College has around 300 teaching and non-teaching staff and more than 6000 students. In May 2018, St Joseph's College was approved under Rashtriya Uchchar Shiksha Abhiyan (RUSA) to upgrade from the existing autonomous college through State Public University Act. With the motive of 'forming men and women for and with others' this institution is now transformed into St. Joseph's University this academic year – becoming India's first Public Private Partnership (PPP) University.

VISION

St. Joseph's University's objective is to prepare men and women for the service of others, especially the poor and the oppressed. We provide opportunities to the students to critically understand society and its structures so that education will assist them in working for a humane and just society. Stress is laid on academic excellence, character formation and social concern.

MISSION

1. Academic Excellence: Studying subjects is a major task. All the necessary facilities are made available for students like reading room, good library and computer lab with internet facility to assist them in the same.
2. Character Formation: Character development is an essential aspect of education. A person is what his/her values are. Your character includes your behaviour, your values and attitudes to life and to others and the way you face life. Building up character, a sense of hard work, perseverance, honesty, integrity, sensitivity to others and universal love that embrace all people, cutting across barriers of language, religion and caste.
3. Social Concern: The Management has made a policy of admitting, as far as possible, students from the socio-economically marginalized groups. It is the vision of the University to train students who are socially conscious and ready to stake their lives for the oppressed and the exploited. Our task as educators is to create in the student a deeper understanding of oneself and to change the world by creating plentiful opportunities for personal and social growth and total development. For the members of the Society of Jesus, education is not a commercial activity. It is a mission.

Our mission is to build up a group of young men and women who would be agents of change in society and work towards a secular world of fraternity, equality and justice.

2 SCHOOL OF BUSINESS

The School of Business at St. Joseph's University provides an enabling environment to help its students stand out both academically and in shaping them to an overall balanced personality both in terms of the University's vision and today's competitive environment. Since its commencement, the Department has continuously evolved offering diverse programs in the field of business studies. The Department aims at a holistic and integral formation of its students, fostering in them a spirit of academic excellence, character

formation and social concern, shaping them to become “men and women” for others. The department strives to equip in its students’ skills required to face the challenges of a dynamic business world.

- Vision: To impart value-based quality education to serve the ever-changing global needs in the field of commerce by preparing men and women who will be agents of change.
- Mission: School of Business strives to provide quality Commerce education by adopting effective teaching-learning processes along with developing the required values, skills and attitudes to create business leaders with a passion for the world of business who will understand the economic, social, and global context of business.

3 PROGRAM PROFILE

B.Com (International Accounting & Finance) curriculum is embedded with ACCA (Association of Chartered Certified Accountants, UK) and our students study these globally recognised subjects of ACCA as part of the syllabus. Hence, any student who joins our B.Com (International Accounting) programme is eligible to enroll for ACCA. Since we have incorporated the ACCA subjects into our curriculum, our students enjoy subject exemptions from ACCA as well. Currently, B. Com(International Accounting & Finance) students of SJC get exemptions for the first 9 papers of ACCA (F1 to F9) and they can start preparing for F10 onwards of ACCA.

This Programme facilitates students to acquire adequate knowledge in the field of financial accounting, Taxation, Finance, Banking, Cost Accounting, Corporate administration, Marketing, Business laws, international business, Event management, Quantitative methods, Research, Marketing, Entrepreneurial Development and Operations management. The Programme also offers open electives based on NEP framework in first four Semesters which is inter-disciplinary or multi-disciplinary in nature.

- Duration: 3 years (6 semesters). A student successfully completing Three (03) years of the program will be awarded a Bachelor’s Degree in Commerce Or
Duration: 4 years (8 semesters). A student successfully completing Four (04) years of the program will be awarded an Honours Bachelor’s Degree in Commerce.
- Eligibility for admission: Candidates who have completed Secondary Stage–Senior High school (10+2) of Karnataka State or its equivalent are eligible for admission into this course as notified by the University from time to time. Further, a candidate applying for the program must meet the prescribed performance level in admission interview and admission entrance (if applicable).

Program Educational Objective [PEOs]

1	To develop students’ intellectual ability, executive personality, and accounting & finance skills through an appropriate blending of finance and general business education
2	To make sustained efforts for the holistic development of the students and there by empower them to ably face the challenges posed by changing business environment
3	Apply contextual knowledge to evaluate regulatory challenges and compliances pertaining to Financial Reporting, Corporate Governance, Corporate Social Responsibility, for any organisation.
4	To inculcate a spirit of Ethics and Social Commitment in the personal and professional life of commerce graduates so that they add value to the society.

PEOs TO MISSION STATEMENT MAPPING

MISSION STATEMENTS	PEO1	PEO2	PEO3	PEO4
1. Academic Excellence	H	L	H	
2. Character Formation	M	H	L	M
3. Social Concern			H	H

H= High | L=Low | M=Moderate

PROGRAM OUTCOMES (POs)

1	PO1	Acquire knowledge of accounting practices, skills in functional areas of business, legal and ethical aspects of business & finance.
2	PO2	Analyze qualitative and quantitative problems by collecting, analyzing data using mathematical and ICT to solve complex business problems.
3	PO3	Demonstrate entrepreneurial traits to start and manage their innovative businesses to cater to the needs of consumers and society at large.
4	PO4	Exhibit critical thinking skills in solving managerial issues & problems arising due to changes in the business environment.
5	PO5	Apply accounting, auditing, law, and taxation knowledge in a cohesive and logical manner to handle structured and unstructured challenges in businesses.
6	PO6	Recognise corporate social responsibility and issues that business enterprises must address, including business ethics, cultural diversity and ecological concerns.

Pos TO MISSION STATEMENT MAPPING

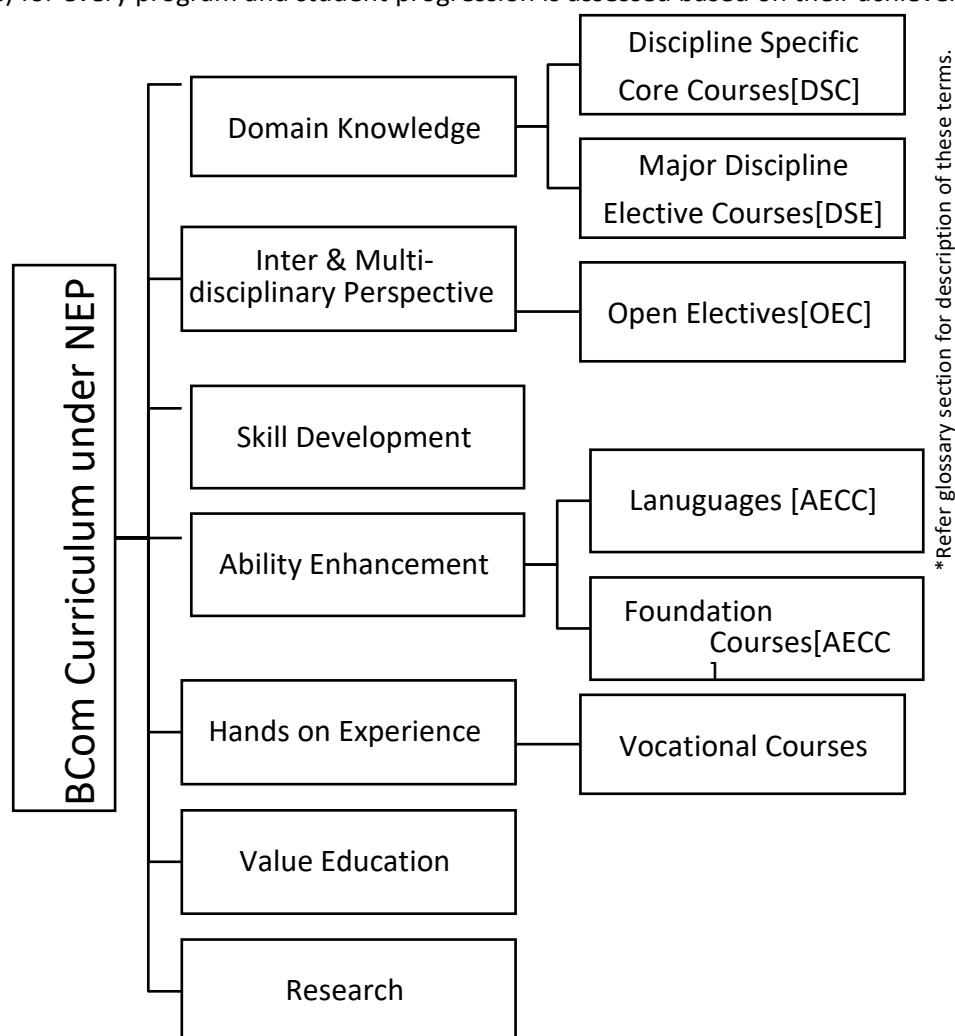
MISSION STATEMENTS	PEO1	PEO2	PEO3	PEO4	PEO5	PEO6
1. Academic Excellence	H	H	H	M	H	
2. Character Formation	M	L	M	H	L	M
3. Social Concern	L		L	L		H

H=High | L=Low | M=Moderate

4 B.Com IFA CURRICULUM UNDER NEP FRAMEWORK

The National Education Policy 2020 aims to provide inclusive and equitable quality education while also addressing our country's growing developmental imperatives. With the rapidly changing employment landscape and a globally diversified educational ecosystem, it is more important to not only learn but also to know how to learn. The policy focuses on providing a diverse and holistic education by incorporating knowledge of many disciplines into the curriculum.

Keeping in mind the NEP 2020, the School of Business at SJC intends to continuously revise and revamp of the curriculum which will develop the creative potential of each individual and create new career growth opportunities. Conceptual comprehension must be emphasized through pedagogies that encourage communication, debate, research, and cross-disciplinary and interdisciplinary thinking. The curriculum is developed on the Outcome-Based Education. Outcome-based education defines Program Educational Objectives (PEOs), Program Objectives (POs) and Course Objectives (COs) for every program and student progression is assessed based on their achievement status.

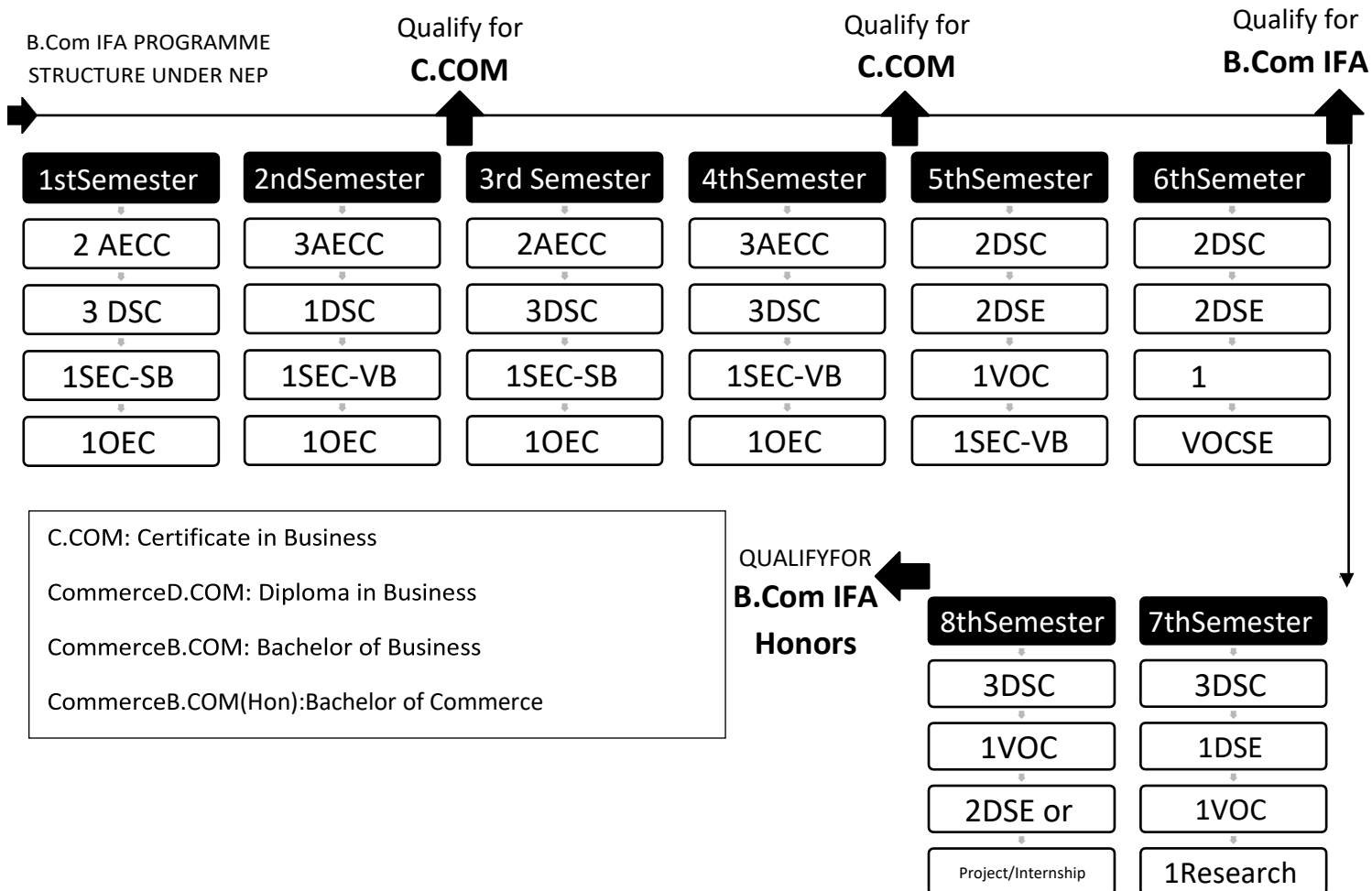


The B.Com IFA programmes based on NEP frameworks intends to develop higher order cognitive skills such as critical thinking and problem solving and soft skills. The B.Com IFA curriculum also focuses on academic flexibility and practicability through internships thereby improving employability.

5 B.Com IFA PROGRAMME STRUCTURE UNDER NEP

The program shall be structured in a semester mode with multiple exit options with Certification, Diploma and Basic Bachelor Degree at the completion of first, second and third years, respectively. The candidate who completes the four years Undergraduate Program, either in one stretch or through multiple exits and re-entries would get a Bachelor's degree with Honours.

The four-year undergraduate Honours degree holders with research component and a suitable grade are eligible to enter the 'Doctoral (Ph.D.) Program' in a relevant discipline or to enter 'Two Semester Master's Degree programme with project work'.



6 GLOSSARY

Key terms with reference to NEP Curriculum:

- 1. Major Discipline Core Courses [DSC]:** A Major discipline is the field in which a student focuses during the course of his/her degree. A course in a discipline, which should compulsorily be studied by a candidate as a core requirement is termed as a Core course. The core courses aim to cover the basics that a student is expected to imbibe in that particular discipline. They provide fundamental knowledge and expertise to produce competent, creative graduates with a strong scientific, technical and academic acumen.
- 2. Major Discipline Elective Courses [DSE]:** Elective Course is a course which can be chosen from a pool of courses and which may be very specific or specialized or advanced or supportive to the discipline/subject of study or which provides an extended scope or enables an exposure to some other discipline/subject/domain in which nurture the candidate's proficiency/skill. Elective courses offered under the main discipline are referred to as Discipline Specific Electives. These courses provide more depth within the discipline itself or within a component of the discipline and provide advanced knowledge and expertise in an area of the discipline.
- 3. Vocational Courses [VOC]:** These courses are to promote skills pertaining to a particular field of study. The purpose of these courses is to provide students life-skills in hands-on mode so as to increase their employability/ Self-employment. The objective is to integrate discipline related skills in a holistic manner with general education.

4. **Open Elective Courses [OEC]:** These courses can be chosen from a pool of courses and which may be very specific or specialized or advanced or supportive to the discipline/subject of study or which provides an extended scope or which enables an exposure to some other discipline/subject/domain or nurtures the candidate's proficiency/skill.
5. **Ability Enhancement Courses [AECC]:** Ability enhancement courses are the generic skill courses which are basic and needed to all to pursue any career. These courses ensure progression across all careers.
 - a. Languages: Languages provide the medium of fresh and free thinking, expression and clarity in thought and speech. It forms as a foundation for learning other courses. Helps fluent communication.
 - b. Foundation Courses: Foundation Courses enable students to develop a deeper sense of commitment to oneself and to the society and nation largely. These courses will supplement in better understanding of how to integrate knowledge to application in to a society.
6. **Skill Enhancement courses [SEC]:** These courses are offered to promote skills pertaining to a particular field of study and imbibe values in students:
 - a. Skill Based SEC: These courses are designed to provide practical exposure to students and equip students with relevant skills required for professional and personal growth.
 - b. Value Based SEC: The aim is for students not only to understand the values, but also to reflect them in their attitudes and behaviour, and contribute to society through good citizenship and ethics.
7. **Project work/ Dissertation [with Viva voce] or Internship:** Project work is considered as a special course involving application of knowledge in solving / analysing / exploring a real-life situation / difficult problem / data analysis. Project Work has the intention to provide research competencies at Undergraduate level. It enables to acquire special/ advanced knowledge through supplement / support study to a project work. Candidates shall carry out project work on his/her own with an advisory support by a faculty member to produce a dissertation/ project report.
[In the VIII Semester Students who do not opt for Research Project / Internship shall take two elective courses].

Key terms with reference to OBE Framework:

1. Program: An educational programme in Business Administration leading to award of Degree. It involves events/activities, comprising of lectures/ tutorials/outreach activities/ project work/viva/seminars/internship/assignments/presentations/self-study/quiz etc., or a combination of some of these.
2. Course: Refer to usually referred to as 'subjects' and is a component of a program. All Courses need not carry the same weight. Courses should define learning objectives and learning outcomes. A Course may be designed to comprise lectures/ tutorials/ laboratory work/ fieldwork/ outreach activities/project work/vocational training/viva/seminars/term papers/assignments/presentations/self-study/quiz etc. or a combination of some of these.

3. Credit: Credits represent the number of hours of learning that have been or need to be under taken in each course of study.
4. Outcome-Based Education (OBE): An approach to education in which decisions about the curriculum are driven by the outcomes the students should display by the end of the course- professional knowledge, skills, abilities, values and attitudes- rather than on the educational process.
5. Programme Educational Outcomes: PEOs are statements that describe the Institution's Mission aligned with the program.
6. Program Outcomes: POs are statements that describe what the students graduating from any of the educational Programmes should be able to do.
7. Course Outcomes: COs are statements that describe what students should be able to do at the end of a course.

7 PROGRAM PEDAGOGY

Our teaching pedagogy is uniquely devised keeping in consideration the potential of every student so that it may cater to the needs of students at every level from brilliant, mediocre to average. The pedagogy used by our course instructors encourages independent thinking and helps the students develop holistic perspectives, strong domain knowledge, contemporary skills-set and a positive attitude.

Classrooms Methodologies	Beyond Classroom	Industry Exposure
1. Classroom learning	1. Conferences	1. Internships
2. Use of multimedia (PowerPoint presentation, audiovisuals).	2. Projects	2. Industrial visits
3. Case studies	3. Seminars and workshops	3. International study tours
4. Games and group activities	4. Development programs	
5. Roleplay	5. Fests and competitions	
6. Guest lectures	6. Learning exchange programs	
7. Assignments & quizzes	7. Research-based assignments	
	8. Outreach and drives	

8 PROGRAM ASSESSMENT

The University has adopted the Credit Grade Based Performance Assessment (CGPA). The course gives 50% weightage to Continuous Assessment (CA) comprising of Centrally Organized Internal assessment Test and other continuous assessments such as quiz, seminars, assignments, etc. (conducted for 70 marks in total and converted to 50 marks) and 50% weightage is given to End semester Examinations.

A Student must score 35% in their End Semester Examination (ESE) and 40% in aggregate of the CIA+ESE in each paper, as minimum marks for passing. The End Semester Examination (ESE) will be held for 2 hours & for 50 marks.

Components of Continuous Assessment		
Assessment methods	Remarks	CA marks
Mid-semester Test	<ul style="list-style-type: none"> ▪ 25marks written examination ▪ Centrally organized test 	25
Assignment and tasks1	Decided by the course instructor	10
Assignment and tasks2	Decided by the course instructor	10
	TOTAL	45

GUIDELINES FOR QUESTION PAPER SETTING AND SCHEME OF EVALUATION

- ☞ End semester Examination Question Paper Pattern. Time: 2 hours. Maximum marks: 60. The evaluation system comprises of both internal faculty for question paper setting and for valuation of papers.
 - ☞ Question papers received will go through the Board of Examiners for scrutiny for content, the suitability of marks, the inclusion of topics and typological /mistakes and language.
1. Section A: Conceptual 3 marks x 5/6 questions = 15 marks: In this section, questions seek to test a student's conceptual knowledge of the subject and fact retaining abilities
 2. Section B: Analytical 5 marks x 2/3 questions = 10 marks: The analytical skill of the students is tested in this section
 3. Section C: Descriptive 10 marks x 2/3 questions = 20 marks: Questions in this section are to test whether students can elaborate on their conceptual and analytical understanding.
 4. Section D: Case Study 15 marks x 1 question = 15 marks. This section tests a student's ability to practically apply their theoretical knowledge of the subject. For theory-based papers, a case study of compulsory question can be asked. For practical based papers, questions are numerical in nature.

Time:2hrs		Marks:60
Section	Types	Distribution of marks
A	Conceptual	3marks x5/6 questions =15 marks
B	Analytical	5marks x2/3 questions =10 marks
C	Descriptive	10marks x 2/3 questions = 20 marks
D	Case Study	15marks x1 question =15 marks

8 COURSEMATRIX

SCHOOL OF BUSINESS		B. Com IFA Course Matrix (w.e.f 2021-21)				
St. Joseph's University (Autonomous)		As per NEP Framework				
#	Course Code	Course Title	Course Type	Hours per Week	Credits	
SEMESTER I	1	Language I	AECC	3	3	
	2	Language II	AECC	3	3	
	3	BCIFA1122	Financial Accounting	DSC	4	4
	4	BCIFA1222	Business & Technology	DSC	4	4
	5	BCIFA1322	Management accounting	DSC	4	4
	6	BC OE01	Open Elective – I	OEC	3	3
	7		Digital Fluency (To be decided by University)	SEC-SB	2	2
SEMESTER II	1	Language I	AECC	3	3	
	2	Language II	AECC	3	3	
	3	BCIFA2122	Financial Reporting I	DSC	4	4
	4	BCIFA2222	Performance Management I	DSC	4	4
	5	BCIFA2322	Taxation	DSC	4	4
	6	BC OE02	Open Elective – II	OEC	3	3
	7		*Foundation Course I (To be decided by University)	AECC	2	2
	8		Health Wellness/Social & Emotional Learning	SEC-VB	2	2
SEMESTER III	1	BCIFA3122	Financial Reporting II	DSC	4	4
	2	BCIFA3222	Performance Management II	DSC	4	4
	3	BCIFA3322	Financial Management I	DSC	4	4
	4	BCIFA3422	Corporate Law	DSC	4	3
	5	BCIFA3522	Audit and Assurance	DSC	4	3
	6	BC OE03	Open Elective – III	OEC	3	3
	7		Basic of Spreadsheet for Business	SEC-SB	2	2
SEMESTER IV	1	BCIFA4122	Strategic Business Reporting I	DSC	4	4
	2	BCIFA4222	Strategic Business leader I	DSC	4	4
	3	BCIFA4322	Financial Management II	DSC	4	4
	4	BCIFA4422	International Business	DSC	4	3
	5	BCIFA4522	Modern Marketing	DSC	4	3
	6	BC OE04	Open Elective – IV	OEC	3	3
	7		*Foundation Course II (To be decided by University)	AECC	2	2
	8		Business and Corporate Etiquette	SEC-VB	2	2

#	Course Code	Course Title	Course Type	Hours per Week	Credits	
SEMESTER V	1	BCIFA5122	Strategic Business Reporting II	DSC	4	4
	2	BCIFA5222	Strategic Business leader II	DSC	4	4
	3	BCIFA5322	Advanced Financial Management I	DSC	4	4
	4		Course from the course specific Elective Group	DSE - 1	4	3
	5		Course from the general Elective Group	DSE – 2	4	3
	6	BCIFA5522	GST- Law & Practice	VOC – 1	4	3
	7	BCIFAI5622	Internship and Report writing	SEC-SB	2	2
SEMESTER VI	1	BCIFA6122	Advanced Financial Management II	DSC	4	4
	2	BCIFA6222	Principles and Practices of Insurance	DSC	4	4
	3	BCIFA6322	Entrepreneurship	DSC	4	4
	4		Course from the Selected Elective Group	DSE – 3	4	3
	5		Course from the general Elective Group	DSE - 4	4	3
	6	BCIFA6619	Financial Modelling	VOC – 2	4	3
	7	BCIFA6719	Governance & Ethics	SEC-VB	2	2
Total Credits for Degree Programme					144	

Third Semester

- ☞ 2AECC
- ☞ 3DSC
- ☞ 1OE
- ☞ 1SEC-SB



DEPARTMENT OF COMMERCE						
III Semester	Course Code	Course Title	Duration	Course Type	Session	Credits
	BCIFA3122	Financial Reporting II	60 Hours	DSC	4 Hours a Week	4

Course Objective:	<ol style="list-style-type: none"> To understand the application of IFRS on the elements of financial statements. To enable students in preparation, presentation and analysis of financial statements.
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Course Outcomes:	
C01	Articulate the various IFRS standards in recognition and measurement of elements of financial statements.
C02	Prepare and present the financial statements.
C03	Understand the concept of group accounting.
C04	Apply the basics of consolidation in group accounting.
C05	Preparation of consolidated financial statements.

Reference Books:			
#	Title	Author/s	Publisher
1	Financial Reporting	ACCA approved study material	Kaplan Publishing UK
2	Financial Reporting	ACCA approved study material	BPP Learning media Ltd.

Learning by Doing activities [8 hours]

Cos	Program Outcomes					
	PO1	PO2	PO3	PO4	PO5	PO6
1	2				2	
2		2				
3					1	
4					2	
5		2		1		

3=High | 1=Low | 2=Moderate

Unit	Title	Hours	Contents
1	Application of Accounting standards	12	Standards related to Income Tax, Cash flows, effects of changes in foreign exchange rates, leases, earnings per share & financial instruments.
2	Preparation of single entity financial statements	12	Preparation of statement of changes in equity for a single entity, statement of profit or loss and balance sheet with adjustments.
3	Fundamentals of Group Accounts	6	Concept of group: parent, subsidiary, associate – concept of control of parent over subsidiary – concept of non-controlling interest – basics of consolidation – identify which entity should prepare consolidated financial statements.
4	Preparation of consolidated financial statements I	12	Consolidated financial statements (excluding group cash flow statement) for a simple group with one subsidiary and/or one associate – investments in associates - computation of fair value of net assets, goodwill and Non-Controlling Interest (NCI) on date of acquisition.
5	Preparation of consolidated financial statements II	10	Computation of group reserves on date of consolidation – fair value adjustments on consolidation – effects of intra-group trading on consolidation – effect of disposal of parent's investment in subsidiary in parent's individual financial statements and in consolidated financial statements (excluding group cash flow statement).

DEPARTMENT OF COMMERCE						
III Semester	#	Course Title	Duration	Course Type	Session	Credits
			Performance Management II	60 Hours	DSC	4 Hours a Week

Course Objective:	<ol style="list-style-type: none"> To understand the tools of budgetary control and standard costing to evaluate the performance of the company. To incorporate performance measurement models that helps analysing financial and non-financial performance of an entity.
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Course Outcomes:

C01	Prepare various budgets for managerial decisions
C02	Identify the changes in the overall strategy of an organisation
C03	Apply financial & non-financial performance indicators
C04	Evaluate the performance of a business division and divisional manager
C05	Understand the external factors which are influencing the organisational performance

Reference Books:

#	Title	Author/s	Publisher
1	Performance Management	ACCA approved study material	Kaplan Publishing UK
2	Performance Management	ACCA approved study material	BPP Learning media Ltd.

Learning by Doing activities [8 hours]

C os	Program Outcomes					
	PO1	PO2	PO3	PO4	PO5	PO6
1	3	3			3	
2	3		2	1		
3	2	3			3	
4		3			2	
5			2	3		1

3=High | 1=Low | 2=Moderate

Unit	Title	Hours	Contents
1	Advanced budgetary control	10	Budgetary systems in an organisation such as top-bottom, bottom-up, rolling, zero based, activity based, incremental budgets – preparation of flexed budgets – beyond budgeting model – employee participation in budgetary system – quantitative analysis using high-low method, applying learning curve model.
2	Variance analysis	10	Advanced variance analysis with the help of material mix & yield variances, sales mix & quantity variances, planning & operational variances – performance analysis with variances – assigning the variances to the managers.
3	Performance analysis	12	Financial & non-financial performance indicators (KPIs) – using Norton’s Balanced Scorecard model and Fitzgerald & Moon’s Building Block model for performance measurement – using Value-for-money approach for not-for-profit organisations – economy, efficiency & effectiveness approach.
4	Divisional performance	12	Mechanism for evaluating the performance of a business division and the divisional managers – tools such as Return on Investment (ROI), Residual Income (RI) – impact of transfer pricing on divisional performance – methods of setting transfer prices.
5	Behavioural considerations	8	Need to factor external considerations in performance management such as environment, market conditions and stakeholder impact – illustrate how behavioural aspects affect the performance of an organisation- Information, technologies and systems for organisational performance.

DEPARTMENT OF COMMERCE						
III Semester	Course Code	Course Title	Duration	Course Type	Session	Credits
	BCIFA3322	Financial Management I	60 Hours	DSC	4 Hours a Week	4

Course Objective:	<ol style="list-style-type: none"> To familiarise the students with various techniques of investment appraisal and understand the asset investment decisions To understand and apply the role of financial management and environment in the business context.
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Course Outcomes:

C01	Explain both the theoretical and practical role of financial management in business corporations.
C02	Analyse the impact of macroeconomic policies in the business and discuss the role of treasury management.
C03	Evaluate the cost of finance for debt and Equity and discuss the risk and return in financial investments
C04	Apply the investment alternatives by using Capital budgeting technique under uncertainties and Risks.
C05	Understand the asset investment decisions and capital rationing

Reference Books:

#	Title	Author/s	Publisher
1	Financial Management	ACCA approved study material	Kaplan Publishing UK
2	Financial Management	ACCA approved study material	BPP Learning media Ltd.

Learning by Doing activities [8 hours]
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Cos	Program Outcomes					
	PO1	PO2	PO3	PO4	PO5	PO6
1	1					
2				2		
3		3				
4				3	2	
5			2			1

3=High | 1=Low | 2=Moderate

Unit	Title	Hours	Contents
1	Role & purpose of finance function	12	Financial objective of a business organisation – shareholder value maximisation v/s profit maximisation, growth in earning per share, total shareholder return – possible conflict between stakeholder objectives and balancing them– linkage of financial objective with corporate strategy – financial & other objectives and of a not-for-profit organisation. Concept of capital structure, EBIT-EPS analysis and leverages.
2	Financial management environment	6	Macroeconomic environment of the business – role & impact of fiscal & monetary policies, interest rate & exchange rate policies – competition policies. Treasury management, role of treasury in the organization, centralised & decentralised treasury function.
3	Cost of capital	12	Estimating cost of equity using dividend growth model (DGM), Capital Asset pricing Model (CAPM), concept of systematic & unsystematic risk – estimating cost of debt (irredeemable & redeemable), convertible debt – estimating Weighted Average Cost of Capital (WACC) using book value and market value weightages – concept of Risk adjusted discount rate
4	Investment Appraisal techniques	14	Types of investment projects such as mutually exclusive projects & independent projects - Use of discounted cash flow (DCF) and non-DCF tools for investment appraisal – payback period & discounted payback – Return on Capital Employed (ROCE) – Net Present Value (NPV) with inflation(real discount rate and nominal discount rate), Internal rate of Return (IRR) – relative merits & demerits of these methods – project risk assessment through sensitivity analysis
5	Special investment decisions	8	Lease v/s buy decision – replacement cycle decision – use of the equivalent annual cost technique – Single period capital rationing using PI, divisible & non-divisible projects.

Department of Management						
II Semester	Code	Course Title	Course Duration	Course Type	Session	Credits
	BCIFA2321	CORPORATE LAW	60 Hours	DSC	4 Hours a Week	4

Course Objective/s:	<ol style="list-style-type: none"> To familiarize students with The Companies, Act 2013 and its significant rules and regulations To provide a general awareness about corporate rules
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Course Outcomes

CO1	Understand the role of lifting of the corporate veil
CO2	Comprehend the procedures involved in formation of companies
CO3	Identify the roles and responsibilities of key managerial personnel
CO4	Summarise the importance of company meetings
CO5	Analyse various modes and consequences of winding up

Reference Books:

#	Title	Author/s	Publisher
1	Company Law & Secretarial Practice	Kapoor, N.D	S Chand & Sons Publication
2	Tulsian's Company & Company Laws	R L Gupta	S. Chand & Co. Ltd
3	Company Law	Majumdar, A.K, Kapoor, G.K	Taxmann Publications (P) Ltd
4	Company Law	Company Law	Eastern Book Company
5	A Textbook of Company Law (Corporate Law)	P.P.S.Gogna	Jain Book Agency, New Delhi.
6	Corporate Administration (Professional Development)		ICSA Publishing Ltd

Self- Learning: Highlights of recent Amendments in Companies Act. [8 hours]

COs	Program Outcome					
	PO1	PO2	PO3	PO4	PO5	PO6
1	3	3	1			
2		3				1
3	3					
4	3	2		2		
5	2	3		3		

3=High | 1=Low | 2=Moderate

COURSE CONTENTS		
Unit 1	INTRODUCTION	12 Hours
Definition of Company — Characteristics — Lifting of the corporate veil — Types of Companies.		
Unit 2	FORMATION OF COMPANIES	14 Hours
Features-Legal Formalities— Administration. Formation of Company: Promotion Stage: Meaning of Promoter, Position of Promoter & Functions of Promoter, Incorporation Stage — Meaning & contents of MOA & AOA, Distinction. Certificate of Incorporation, Subscription Stage — Meaning & contents of Prospectus, Statement in lieu of Prospects and DRHP, Doctrine of Ultra vires , Doctrine of indoor Management, Doctrine of Constructive notice, Commencement Stage — Document to be filed, e-filing, Registrar of Companies, Certificate of Commencement of Business.		
Unit 3	COMPANY ADMINISTRATION	10 Hours
Key Managerial Personnel — Managing Director, Whole time Directors— Appointment —Powers- Duties & Responsibilities. Chief Financial Officer, Resident Director, Independent Director, Auditors — Appointment — Powers - Duties & Responsibilities. Audit Committee, CSR Committee. Company Secretary-Meaning,Types,Qualification,Appointment,Position,Rights,Duties,Liabilities&Removal or Dismissal		
Unit 4	COMPANY MEETINGS	8 Hours
Types of meetings — AGM — EGM — Essentials of a valid meeting — Quorum — Chairman — Adjourned meetings — Proxies — Voting - Different types of resolutions		
Unit 5	INSOLVENCY AND BANKRUPTCY CODE	8 Hours
Modes of Winding up — Consequences of winding up — Official Liquidator — Defunct Company, Insolvency code.		

DEPARTMENT OF COMMERCE						
III Semester	Course Code	Course Title	Duration	Course Type	Session	Credits
	BCIFA3522	Audit and Assurance	60 Hours	DSC	4 Hours a Week	4

Course Objective:	<ol style="list-style-type: none"> To develop the knowledge and skills required to carry out an audit and assurance assignment. To provide working knowledge of the audit process and standards of auditing.
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Course Outcomes:	
C01	Enumerate the role of internal and external auditors
C02	Understand the Audit planning and risk assessment process
C03	Demonstrate internal control system of recording
C04	Categorise the techniques of collecting audit evidence
C05	Recognise the audit of various items on the balance sheet

Reference Books:			
#	Title	Author/s	Publisher
1	Audit and Assurance	ACCA approved study material	Kaplan Publishing UK
2	Audit and Assurance	ACCA approved study material	BPP Learning media Ltd.

Learning by Doing activities [8 hours]

Cos	Program Outcomes					
	PO1	PO2	PO3	PO4	PO5	PO6
1	3					
2				2	2	
3		2			3	
4				2		
5		2				

3=High | 1=Low | 2=Moderate

Unit	Title	Hours	Contents
1	Audit framework & regulation	8	Concept of audit & assurance – professional ethics of an auditor – scope of internal & external audit – governance & audit, corporate governance, OECD principle- code of corporate governance in US and SOX Act of 2002, Rules based approach & Principle based approach.
2	Audit planning & risk assessment	10	Obtaining & planning for audit assignments – understanding the entity & its environment – assessing audit risk – fraud risk – interim audit and impact of work performed - audit planning & documentation – audit evidence, documentation, working papers.
3	Internal control & audit tests	10	Internal control system assessment – control environment, risk assessment procedures, monitoring of controls – evaluation of internal control system by auditor – test of control – communication on internal controls-Explain how auditors record internal control systems including the use of narrative notes, flowcharts and questionnaires. Internal audit: Meaning, function, scope, importance, role & responsibility, outsourcing of internal audit.
4	Audit evidence & reporting	14	Techniques of collecting audit evidence such as inspection, observation, external confirmation, recalculation, analytical procedures, and enquiry – quality & quantity of audit evidence – audit sampling – computer assisted auditing techniques – review procedures including subsequent events, going concern, written representations – auditor’s report contents & opinion- Explain the overall objectives and importance of quality control procedures in concluding an audit.- Discuss the need for auditors to communicate with those charged with governance.
5	Audit of specific items	10	Audit of receivables, inventory, payables & accruals, bank & cash, tangible & intangible assets, share capital & reserves, directors’ remuneration – details of audit checks for these items and reporting thereof – use of management representation

Fourth Semester

- ☞ 2 AECC (Languages)
- ☞ 3 DSC
- ☞ OEC
- ☞ AECC (Foundation Course)
- ☞ SEC-VB



DEPARTMENT OF COMMERCE						
IV Semester	Code	Course Title	Duration	Course Type	Session	Credits
		Strategic Business Reporting I	60 Hours	DSC	4 Hours a Week	4

Course Objective:	To enhance student's knowledge in advance concepts of Business reporting		
Course Outcomes:			
CO1	Understand the ethical and professional requisite in complying standards using conceptual framework of financial reporting.		
CO2	Apply the financial reporting standards in valuation of assets and liabilities.		
CO3	Analyse the performance and position statement of an entity.		
CO4	Understand the implications of adopting IFRS standards for the first time		
CO5	Comprehend current issues in financial reporting.		
Reference Books:			
#	Title	Author/s	Publisher
1	Strategic Business Reporting	Kaplan Financial limited	Kaplan Publishing UK
2	Strategic Business Reporting	BPP	BPP Publishing UK
Self-learning topics 8 hours			

COs	Program Outcomes				
	PO1	PO2	PO3	PO4	PO5
1	3				2
2		2			2
3		3			2
4	1			2	
5		2	2	3	1

3=High | 1= Low | 2=Moderate

Unit	Title	Hours	Contents
1	Conceptual Framework & Ethics	9	Conceptual Framework – Qualitative characteristics, concept of Prudence, Definition of elements of financial statements & Recognition and Derecognition - Ethical & professional issues in financial reporting – relevance & importance of ethical & professional issues while complying with accounting standards – potential ethical implications of professional & management decisions in preparation of corporate reports – consequences of not upholding ethical principles – implications of related party relationships in preparing corporate reports
2	Reporting of financial performance	16	Recognition of revenue for goods & services, contracts, sale with right of return, agency, warranties – non-current tangible & intangible assets recognition & derecognition, measurement bases –income taxes including deferred taxes – Events after the reporting period, provisions & contingencies – share based payments – fair value measurement
3	Interpretation of financial statements	10	Analysis & interpretation of financial information and measurement of performance – financial & non-financial performance measures – concept of integrated reporting including objectives, concepts, guiding principles and contents thereof
4	Changes in Accounting regulations	6	Accounting implications of first-time adoption of new accounting standards – IFRS for SMEs
5	Current Issues	11	Accounting for crypto currency in Digital age - Current issues in financial reporting including criticisms on accounting standards - accounting for the effects of a natural disaster and the resulting environmental liabilities – Management commentary

DEPARTMENT OF COMMERCE						
IV Semester	Code	Course Title	Duration	Course Type	Session	Credits
		Strategic Business Leader I	60 Hours	DSC	4 Hours a Week	4

Course Objective:	To equip students with the tools & techniques of assessing strategic position, develop strategic choices and implement the chosen strategy through change management.		
Course Outcomes:			
CO1	Apply the Johnson, Scholes and Whittington model for Strategic management.		
CO2	Identify and evaluate the strengths and weakness of an organisation through SWOT analysis		
CO3	Assess the internal development, or business combinations, strategic alliances and partnering can be used to achieve business growth.		
CO4	Demonstrate effective leadership through key leadership traits		
CO5	Analyse information technology and data analysis to inform and implement organisation strategy.		
Reference Books:			
#	Title	Author/s	Publisher
1	Strategic Business Leader	Kaplan financial limited	Kaplan Publication
2	Strategic Management	John A. Pearce II, Richard B. Robinson, Amita Mital	MC Graw Hill
3	Strategic Business Leader	BPP	BPP Publication
Self-learning topics 8 hours			

COs	Program Outcomes				
	PO1	PO2	PO3	PO4	PO5
1			1	3	
2				3	
3					3
4				3	
5		3			

3=High | 1= Low | 2=Moderate

Unit	Title	Hours	Contents
1	Concepts of Strategy	12	Understand & explain the fundamental nature of strategy & strategic decisions in different types of organisation – use of the Johnson, Scholes and Whittington (JSW) model – strategic position, strategic choices and strategy action – use of models such as PESTEL, Porter’s Diamond in assessing environmental impact – Assessing competitive position using models like Porter’s five forces and Porter’s value chain
2	Internal competencies, capabilities, and resources	10	Identify organisation’s capabilities and competencies in light of the strategic position – assessment of these for sustaining competitive position – use of SWOT model to assess organisation’s abilities to assess its capabilities.
3	Strategic choices	12	Evaluate the suitability, feasibility & acceptability of different strategic choices – pros & cons of strategic choices for product/market diversification in a globalised environment – pricing strategies including the 7-P model and its impact on competitive position – managing the organisation’s portfolio & strategies related thereto using the Boston Consulting Group (BCG) matrix – use of Ansoff’s matrix for developing generic strategies – evaluate different choices such as mergers, acquisitions, alliances, joint ventures and franchises- Impact of internal development, business combinations, strategic alliances and partnering on business growth.
4	Strategic action	18	Implementing strategic plan – aspects of the change management process – challenges of change management – organising & enabling success – business change life-cycle – Harmon’s process-strategy matrix – improving processes in organisation.
5	Use of technology in developing strategic alternatives	10	Use of mobile & cloud technology with their benefits & risks – cloud v/s owned hardware & software – use of big data & data analytics for strategy development – use of data analytics for decisions regarding product development, marketing & pricing – IT systems security & Control.

DEPARTMENT OF COMMERCE						
IV Semester	Course Code	Course Title	Duration	Course Type	Session	Credits
	BCIFA4322	Financial Management II	60 Hours	DSC	4 Hours a Week	4

Course Objective:	<ol style="list-style-type: none"> To understand financial management in the context of business valuations and financial risk management. To familiarise students with concepts of working capital management and various sources of funds for business.
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Course Outcomes:

C01	Understand the various sources of Business Finance and Islamic Finance and design an optimal capital structure.
C02	Analyse the components of working capital and funding strategies.
C03	Examine the applicability and implications of various methods of Business valuations.
C04	Recognize the types of financial risks and apply the theories of exchange rate fluctuations.
C05	Apply appropriate hedging strategies to manage currency risks and interest rate risk.

Reference Books:

#	Title	Author/s	Publisher
1	Financial Management	ACCA approved study material	Kaplan Publishing UK
2	Financial Management	ACCA approved study material	BPP Learning media Ltd.

Learning by Doing activities [8 hours]
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Co's	Program Outcomes					
	PO1	PO2	PO3	PO4	PO5	PO6
1	1					
2		2				
3				3		
4					2	
5				3		

3=High | 1=Low | 2=Moderate

Unit	Title	Hours	Contents
1	Business finance and sources of funds	8	Understand & evaluate various short- & long-term sources of finance such as equity and debt – methods of raising equity such as rights issue, initial public offer (IPO). nature & role of financial markets such as capital market, money market, currency market – products in capital markets & money markets. Sources of Islamic financing such as Murabaha, Musharaka, Mudaraba, Sukuk, Ijara. Sources of finance for SME sector including venture capital, crowd funding and angel financing
2	Working capital management	12	Elements and composition of working capital – objective of working capital management through balancing of profitability v/s liquidity – cash operating cycle, factors influencing it and computation thereof – management of inventory through EOQ, inventory levels, availing bulk discounts, early payment discounts and Just-In-Time (JIT) techniques – management of receivables through credit policy, early settlement discounts, extending credit period, factoring & invoice discounting – managing accounts payables through bulk discounts, early payment discounts – managing cash using Baumol's model and Millar-Orr model – working capital financing strategies
3	Business valuations	12	Purpose of business valuation – various situations which demand business valuation – models for valuation of equity using dividend model, net asset method, cash flow approach, earning method (using PE ratio), earnings yield method – valuation of debt
4	Financial risk management	8	Sources of & factors influencing Foreign currency risks – types of currency risks such as transaction risk, translation risk, & economic risks – causes of currency rate fluctuations including balance of payments, purchasing power parity (PPP), interest rate parity (IRP), Fischer equation
5	Risk management tools – currency & interest rate risks	12	Tools of managing currency risks such as internal tools (currency of invoice, netting, leading & lagging) and external tools (forwards, futures, options & swaps, money market hedging) – Causes of interest rate fluctuations - managing interest rate risks through internal tools (matching and smoothing, asset & liability management, forward rate agreements (FRA)

DEPARTMENT OF COMMERCE						
IV Semester	Code	Course Title	Duration	Course Type	Session	Credits
			International Business	30+30 Hours	DSE	4 Hours a Week

Course Objective:	To familiarize the students with the concepts, functions and practices of international business.		
Course Outcomes:			
CO1	Comprehend various international terms and concepts.		
CO2	Develop an entry strategy into other markets recognising the forces governing the process of globalisation.		
CO3	Identify the impact of political, economic, social and cultural variables in international business.		
CO4	Analyse the international business from a multi dimensional perspective.		
CO5	Understand the mechanics of Foreign trade.		
Reference Books:			
#	Title	Author/s	Publisher
1	International Business	Aswathappa. K.	Tata McGraw Hill
2	International Business	Shyam Shukla	Excel Books
3	International Business	Subba Rao	Tata McGraw Hill
4	International Business	Mohammed Umair	Skyward publishers
5	International Business	Don Ball and Wendell McCulloch	Tata McGraw Hill
Self-learning topics 8 hours			

COs	Program Outcomes				
	PO1	PO2	PO3	PO4	PO5
1	2				
2	2	2			
3				3	
4			3		2
5			2		
3=High 1=Low 2=Moderate					

Unit	Title	Hours	Contents
1	Nature of International Business	10	Nature and Scope of International Business; Drivers of IB; IB and domestic business comparison; Participants in International Business; Evolution of IB; Strategies of entering international business; Approaches to International Business (Ethnocentric, Polycentric and Regio-centric); Integration between countries-Levels of integration.
2	Globalization	12	Globalization- Features and stages; Benefits and pitfalls of globalization on Indian economy; Essential Conditions for Globalization; Barriers to Globalization in India; Role of WTO in promoting Globalization; International Organization Models (International, Multinational, Global, Transnational Companies); Types of MNCs; Organizational Structures for International Operations, Functional Structure, Product Structure, Geographical Structure, Matrix Structure, SBU structure; Role of MNCs in International Business. De-globalization and Co-opetition (Concept only).
3	International Marketing Environment	10	Analysing Market Environment; Components of International Marketing Environment-Micro Environment (Functional areas of Business, Suppliers, Marketing intermediaries, Customer; Competitors; Shareholders); Macro Environment(PESTLE)
4	Resources for International Operation	12	Human Resources - IHRM and domestic HRM; Scope of IHRM. HR planning; Selection of expatriates; Expat training; Expat remuneration. Expat failures and ways of avoiding; Repatriation. Facilities & location - strategic role of foreign plants; components of international logistics; managing service operations- Outsourcing and Offshoring - Concept, scope of services, benefits and limitations.
5	Foreign trade	08	Purpose of Export Trade; Benefits of exports to companies; Types of Exports, Procedure, Steps & Documentation; Pricing in Export/Import Trade; Functions and services of EXIM bank; India's Foreign Trade Policy.

DEPARTMENT OF COMMERCE						
IV Semester	Code	Course Title	Course Duration	Course Type	Session	Credits
		MODERN MARKETING	60 Hours	DSC	4 Hours a Week	4

Course Objective/s:	<ol style="list-style-type: none"> To familiarize the students with the conceptual framework of marketing principles and practices. To enable the student to understand recent trends in modern marketing practices.
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Course Outcomes	
CO1	Understand the conceptual framework of marketing & service.
CO2	Evaluate the concept of STP and consumer behaviour.
CO3	Analyse the elements of marketing mix in the context dynamic business environment.
CO4	Comprehend the recent trends in marketing and its implication on business.
CO5	Appraise the differences in the marketing mix of a product and a service

Reference Books:			
#	Title	Author/s	Publisher
1	Marketing Management	Philip Kotler	Prentice Hall
2	Marketing Management	J.C. Gandhi	TMH
3	Marketing and Service management	Sunil B Rao	HPH
4	Consumer Behaviour and Marketing Research	Nair, S. R	Global Media
5	Modern Marketing	Mohammed Umair	Skyward Publishers

Learning by Doing activities [8 hours]	
	<ol style="list-style-type: none"> Design the service blue print for any one service sector. Prepare any two companies product mix. Develop an Advertisement copy for a new product Develop a E content on Consumer Behaviour of a product of your choice and recent marketing

COs	Program Outcome				
	PO1	PO2	PO3	PO4	PO5
1		1			
2					2
3	1	2	1		
4			2	3	
5		1			1

3=High | 1= Low | 2=Moderate

COURSE CONTENTS

COURSE CONTENTS		
Unit 1	INTRODUCTION TO MARKETING AND SERVICES	12 Hours
Meaning and Definition-Market and Marketing-Approaches to marketing-Concepts of Marketing-Functions of Marketing- Importance and Scope of Marketing- Difference between marketing & selling, unethical practices in marketing. Services - Meaning and Definition, characteristics of services – classification of services – distinction between goods marketing and service marketing, marketing mix in service industry – growth of service sector in India. Designing the service process – services blueprint.		
Unit 2	STP & CONSUMER BEHAVIOUR	8 Hours
STP – Meaning and Concept, Benefits of Market Segmentation, Basis of Market Segmentation, Requisites of Effective Market Segmentation, Targeting & Positioning - Consumer Behaviour – Factors influencing Consumer Behaviour, Buying Decision Process.		
Unit 3	MARKETING MIX – I	12 Hours
Product Management: Decisions, Development and Lifecycle Strategies: Introduction, Levels of Products, Classification of Products, Packaging and Labelling, New Product Development, Product Life Cycle (PLC). Brand and Branding, Advantages and disadvantages of branding. Pricing: Introduction, Factors Affecting Price Decisions, Pricing Strategies.		
Unit 4	MARKETING MIX – II	12 Hours
Distribution Management: Introduction, Need for Marketing Channels, Decisions Involved in Setting up the Channel, Channel Management Strategies. Promotion Management - tools of promotion.		
Unit 5	TRENDS IN MARKETING	8 Hours
Concepts of E-business-Tele-marketing-M-Business- Green and Grey Marketing, Relationship Marketing-Retailing, Virtual Marketing, Event Management, Viral Marketing, Reverse Marketing, Guerilla Marketing-Customer Relationship Management- Meaning and Definition – Role of CRM – Advantages and Disadvantages.		